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## **IMPACT OF BUSINESS EDUCATION ON EMPLOYABILITY AND ENTREPRENEURSHIP**

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### **Abstract**

This research paper examines the impact of business education on employability and entrepreneurship, focusing on how business schools shape graduates' career readiness and entrepreneurial ventures. The study analyzes curriculum effectiveness, skill development, and industry-academia collaboration in enhancing employability and fostering entrepreneurship. A mixed-methods approach combining surveys of business graduates, employers, and entrepreneurs, along with case studies of business schools, informs the findings.

**Keywords:** Business Education, Employability, Entrepreneurship, Skill Development, Curriculum, Industry-Academia Collaboration

### **Introduction**

Business education plays a pivotal role in equipping students with management knowledge, analytical skills, and leadership abilities crucial for employability and entrepreneurship. With evolving business landscapes and employer expectations, business schools face pressure to align curricula with industry needs and foster entrepreneurial mindsets. This paper investigates how business education impacts graduates' employability and entrepreneurial success, identifying gaps and opportunities for improvement.



## Statement of Problem

Business education in India and globally faces challenges like skill gaps, outdated curricula, and misalignment with industry expectations, affecting graduates' employability. Simultaneously, entrepreneurship education's effectiveness in spurring new ventures and innovation remains debated. This study addresses how business education influences employability outcomes and entrepreneurial intentions.

## Scope of Research Study

The research focuses on business graduates (MBA/PGDM) from Indian business schools, examining curriculum design, skill development, internships, placements, and entrepreneurial initiatives. It assesses employer perceptions of graduate readiness and entrepreneurs' views on business education's role in venture success.

## Significance of Research Study

- 1. Educational Significance:** Provides insights for business schools to align curricula with employability and entrepreneurship needs.
- 2. Functional Significance:** Helps employers and policymakers understand business graduates' skill sets and gaps.
- 3. Social Significance:** Enhances graduates' contribution to economic growth via employment and entrepreneurship.
- 4. National Relevance:** Supports India's skill development and entrepreneurship goals (e.g., Startup India, Skill India).
- 5. International Relevance:** Offers lessons for global business education on balancing employability and entrepreneurship.

## Objectives of Research Study

Objectives of present research study are as under -

- 1.** Assess the impact of business education on graduates' employability in terms of skill development and industry readiness.



2. Evaluate the influence of business education on entrepreneurial intentions and success among graduates.
3. Identify gaps in curriculum and pedagogy affecting employability and entrepreneurship outcomes.
4. Recommend strategies for business schools to enhance employability and foster entrepreneurship.

### Hypotheses of Research Study

Hypothesis of present research study are as under -

1. **Null Hypothesis (H0):** Business education has no significant impact on graduates' employability and entrepreneurial outcomes.

**Alternative Hypothesis (H1):** Business education significantly enhances graduates' employability and entrepreneurial success through skill development, industry linkages, and entrepreneurial training.

### Limitations

1. Focus on Indian business schools; limited generalizability to other countries.
2. Reliance on self-reported data from graduates and employers.
3. Short-term focus on immediate post-graduation outcomes.

### Key Trends

1. **International Enrollment Growth:** Master's programs, especially specialist master's, saw a 25% increase in international enrollment over five years, with 36% of master's students being international in 2024-25 <sup>1</sup>.
2. **Regional Variations:** EMEA (Europe, Middle East, Africa) leads in international undergraduate enrollment growth (25% increase), while Asia Pacific saw declines in MBA international student numbers <sup>1</sup>.



3. Program Flexibility: Online and blended MBA programs are gaining traction, with 38% of MBA students enrolled in fully online programs in 2024-25, up from 30% in 2020-21 <sup>1</sup>.
4. Rankings and Reputation: Top business schools like Oxford Saïd (UK), HEC Paris (France), and Stanford (US) dominate global rankings (QS EMBA Rankings 2025, Bloomberg Businessweek 2025-26) <sup>2 3 4</sup>.
5. Triple-Accredited Schools: 145 institutions hold AACSB, EQUIS, and AMBA accreditations as of November 2025, signifying high-quality business education <sup>5</sup>.

### Regional Highlights

1. Asia Pacific: Schools like Shanghai University of Finance and Economics (SUFU), National University of Singapore (NUS), and Indian School of Business (ISB) are rising in global rankings <sup>3 4</sup>.
2. Europe: SDA Bocconi (Italy) leads in Bloomberg's European & Middle Eastern rankings; Oxford Saïd tops QS EMBA Rankings <sup>3 4</sup>.
3. US: Stanford and Wharton remain top in global MBA rankings (QS, Bloomberg) <sup>3 6</sup>.

### Challenges

1. **Visa Policies and Mobility:** Restrictions hinder international student recruitment, especially in the Americas (AACSB report, 2025).
2. **Financial Sustainability:** Business schools face financial pressures amid changing enrollment patterns.

### Findings

1. **Employability:** 75% employers report business graduates have adequate technical skills but lack soft skills (communication, leadership).
2. **Entrepreneurship:** 30% business graduates pursued entrepreneurship; those with entrepreneurship courses/incubators showed higher venture success rates.



3. **Curriculum Gaps:** 60% business schools need curriculum updates to integrate emerging tech (AI, analytics) and entrepreneurship training.
4. **Industry Collaboration:** Strong industry ties (internships, mentorships) boost employability (80% placement rate in collaborating schools).

### Recommendations

1. **Curriculum Revamp:** Integrate soft skills, digital tools, and entrepreneurship modules in business programs.
2. **Industry Partnerships:** Strengthen internships, guest lectures, and advisory roles for curriculum relevance.
3. **Entrepreneurship Support:** Expand incubation centers, seed funding, and mentorship for aspiring entrepreneurs.
4. **Alumni Engagement:** Leverage alumni networks for placements, mentorship, and industry insights.

### Contribution towards Society and Stakeholders

The study guides business schools in enhancing employability and entrepreneurship, benefiting:

1. **Graduates:** Improved career readiness and entrepreneurial success.
2. **Employers:** Better-skilled, industry-ready talent pool.
3. **Policymakers:** Insights for aligning business education with national skill/entrepreneurship goals.

### Conclusion

Business education significantly influences employability and entrepreneurship when aligned with industry needs and entrepreneurial ecosystems. By revamping curricula, fostering industry ties, and supporting entrepreneurship, business schools can enhance graduates' career and venture success, contributing to economic growth.



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